

Real estate on new high

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Bhubaneswar, April 8: Mani Tirumala, a cluster of apartments, will be constructed over a 12 lakh square-foot area on Nandankanan-Airport road.

The project was launched today by Mani Group of Calcutta. The group proposes to have a green belt on around 75 per cent of the apartment complex area. The 11-block, 15-storey apartment complex would have 588 two, three and four bedroom flats. They are priced at Rs 3,301 per sqft.

While each flat will cost between Rs 40 lakh and Rs 70 lakh, the total investment in the project would be around Rs 430 crore. The project is expected to bring about a qualitative change in the city's living standards.

Sanjay Jhunjhunwala, the group's chief executive officer, said: "The complex will have round-the-clock security with close circuit cameras at vital points. We have done a market survey and based on the report, opted to have this project in Bhubaneswar to target the 'Rs 50 lakh plus' category who want a different lifestyle. There will be facilities like clubs, game courts, steam and saunas, Jacuzzis, spa and meditation room. Everything will be in place within 31 to 33 months."

Apart from leisure and lifestyle, there will be specific areas for children with an activity area, swimming pool and crèche.